

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

JUNE, 2009 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

June 26, 2009

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: June, 2009- Report

Please find attached the Members' and Benefits Committee's June, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

Committee Summary
August '08 to July '09

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	16	16*	16	16	16	16	16	16	15	15	15	
No. of Active Members												
Defined Benefits	3,797	3,797*	3,862	3,854	3,821	3,821	3,817	3,788	3,841	3,780	3,748	
Defined Contributions	5,906	5,906*	6,763	6,854	6,875	6,875	6,709	7,032	7,032	7,073	7,077	
No. of Retirees												
Defined Benefits	6,883	6,883*	6,902	6,906	6,911	6,904	6,891	6,896	6,898	6,888	6,889	
Defined Contributions	222	222*	231	230	232	232	236	237	239	241	237	
No. of Cases Pending	63	0	79	63	63	41	39	38	41	54	31	0
a Age Retirement	1	1*	0	0	5	4	0	3	1	3	4	
b Age Retirement (ERIP)	0	8*	0	0	0	0	2	0	0	0	0	
c Optional Retirement	2	2*	4	1	1	3	0	1	1	2	0	
d Service Retirement	2	2*	10	12	25	12	4	4	4	6	3	
e Service Retirement (ERIP)	0	0*	1	0	0	1	0	0	0	2	0	
f Medical Disability Applicants	6	6*	0	9	7	0	4	5	5	3	1	
g Medical Disability - Appeals	5	5*	0	2	3	0	1	0	0	0	0	
h Deferred Age (W/o Survivor Benefits)	0	0*	2	0	2	2	3	2	1	0	2	
i Deferred Age (W/ Survivor Benefits)	0	0	0	0	0	1	0	0	0	0	0	
j Survivor Annuity Benefits	15	15*	20	3	4	5	8	9	10	14	7	
k Minor Children Survivor Benefits	0	0*	1	0	0	1	2	0	0	0	0	
l Disabled Adult Survivor Benefits	0	0*	1	1	1	0	0	1	1	2	0	
m New Retirees	32	32*	40	35	15	12	15	13	18	22	14	
No. of Cases Acted On	59	0	79	52	53	41	34	33	36	49	30	0
a Age Retirement	1	1*	0	0	5	4	0	3	1	3	4	
b Age Retirement (ERIP)	0	0*	0	0	0	0	2	0	0	0	0	
c Optional Retirement	2	2*	4	1	1	3	0	1	1	2	0	
d Service Retirement	2	2*	10	12	25	12	4	4	4	6	3	
e Service Retirement (ERIP)	0	0*	1	0	0	1	0	0	0	2	0	
f Medical Disability Applicants	6	6*	0	0	0	0	0	0	0	0	0	
g Medical Disability - Appeals	1	1*	0	0	0	0	0	0	0	0	0	
h Deferred Age (W/o Survivor Benefits)	0	0*	2	0	2	2	3	2	1	0	2	
i Deferred Age (W/ Survivor Benefits)	0	0	0	0	0	1	0	0	0	0	0	
j Survivor Annuity Benefits	15	15*	20	3	4	5	8	9	10	14	7	
k Minor Children Survivor Benefits	0	0*	1	0	0	1	2	0	0	0	0	
l Disabled Adult Survivor Benefits	0	0*	1	1	1	0	0	1	1	0	0	
New Retirees	32	32*	40	35	15	12	15	13	18	22	14	
No. of Committee Meetings Held	2	0*	1	1	1	1	1	1	1	1	1	1
Communications Received	0	0*	0	0	0	0	0	0	3	2	2	2
Communication Acted On	0	0*	0	0	0	0	0	0	3	2	2	1

* No scheduled meeting held during the month of September, 2008

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,748
2.	Defined Contributions	<u>7,077</u>

10,825

B. No. of Retirees

1.	Defined Benefits	6,889
2.	Defined Contributions	<u>237</u>

7,126

17,951

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

10

B. Members' Services Division

1.	Budget 2009	9
	Actual	

5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	0	
	B. Regular	4	
	C. ERIP	0	
			4
2.	Service Retirement		
	A. Regular	3	
	B. ERIP	0	
			3
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8126 Applicants Medical Disability Appeals		0
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		2
	Section 8130 Applicants Deferred Age w/Survivor Benefits		0
E.	Section 8134 Applicants (a) Surviving Spouse		7
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 1578-1591)		<u>14</u>
	TOTAL CASES REVIEWED		30

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 10, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Deferred Age Retirement Applicant (§8119. Prior to 10/01/81)

a. Name: Nora A. Neuber
Date of Birth:
Department: Guam Community College
Length of Service: 13 Years 11 Months 00 Days
Service Factor: 13.916
Average Annual Salary: \$34,676.79
Annual Annuity: \$10,330.32
Percentage Earned: 29.790300
Effective Date: November 08, 2001

1(a). Age Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Teresita LG Diego
Date of Birth:
Department: Guam Public School System
Length of Service: 22 Years 10 Months 00 Days
Service Factor: 22.833
Average Annual Salary: \$23,248.63
Annual Annuity: \$12,108.48
Percentage Earned: 52.082552
Effective Date: March 28, 2009

b. Name: Fred R. Taitague
Date of Birth:
Department: Superior Court of Guam
Length of Service: 24 Years 09 Months 15 Days
Service Factor: 24.791
Average Annual Salary: \$38,791.82
Annual Annuity: \$22,102.56
Percentage Earned: 56.977373
Effective Date: January 16, 1999

1(b). Age Retirement Applicant (§8120. after 10/01/81)

a. Name: Edwardo LG Garrido
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 21 Years 03 Months 00 Days
Service Factor: 21.250
Average Annual Salary: \$53,624.58
Annual Annuity: \$25,806.72
Percentage Earned: 48.124796
Effective Date: June 02, 2001

2. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Francisco C. Meno
Date of Birth:
Department: Guam Community College
Length of Service: 30 Years 00 Months 15 Days
Service Factor: 30.041
Average Annual Salary: \$29,132.93
Annual Annuity: \$20,422.80
Percentage Earned: 70.102114
Effective Date: April 25, 2009

b. Name: Sixta M. Santos
Date of Birth:
Department: Department of Administration
Length of Service: 29 Years 10 Months 15 Days
Service Factor: 29.875
Average Annual Salary: \$39,748.85
Annual Annuity: \$27,700.08
Percentage Earned: 69.687751
Effective Date: March 28, 2009

c. Name: David R. Taimanglo
Date of Birth:
Department: Department of Public Works
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$51,679.84
Annual Annuity: \$43,927.92
Percentage Earned: 85.000108
Effective Date: October 01, 2007

B. SECTION 8130 RETIREMENT APPLICANTS (Without Survivor Benefits)

1. Name: Christopher H. Mathews
Date of Birth:
Department: University of Guam
Length of Service: 19 Years 04 Months 15 Days
Service Factor: 19.375
Average Annual Salary: \$82,102.32
Annual Annuity: \$35,663.28
Percentage Earned: 43.437603
Effective Date: February 21, 2009

2. Name: Vidrino D. Quitariano
 Date of Birth:
 Department: Council on the Arts & Humanities Agency
 Length of Service: 19 Years 07 Months 15 Days
 Service Factor: 19.625
 Average Annual Salary: \$43,379.16
 Annual Annuity: \$19,113.84
 Percentage Earned: 44.062263
 Effective Date: March 28, 2009

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Jose C. Barcinas
 Date of Death: May 05, 2009
 Annuity due Decease: \$32,871.60
 Surviving Spouse: Teresita T. Barcinas
 Survivor's Annuity: \$16,435.92
 Percentage Earned: 50%
 Effective Date: May 05, 2009

b. Name: Robert A. Burns
 Date of Death: March 18, 2009
 Annuity due Decease: \$37,988.88
 Surviving Spouse: Betty Ann C. Burns
 Survivor's Annuity: \$18,994.56
 Percentage Earned: 50%
 Effective Date: March 18, 2009

c. Name: Les S. McKinney
 Date of Death: March 10, 2009
 Annuity due Decease: \$11,255.04
 Surviving Spouse: Sally D. McKinney
 Survivor's Annuity: \$ 5,627.52
 Percentage Earned: 50%
 Effective Date: March 10, 2009

- d. Name: Juan T. Meno
Date of Death: May 14, 2009
Annuity due Decease: \$17,351.76
Surviving Spouse: Rosa R. Meno
Survivor's Annuity: \$ 8,676.00
Percentage Earned: 50%
Effective Date: May 14, 2009
- e. Name: Mahmoud A. Saleh
Date of Death: August 02, 2008
Annuity due Decease: \$61,244.64
Surviving Spouse: Derenda M. Saleh
Survivor's Annuity: \$30,622.32
Percentage Earned: 50%
Effective Date: August 02, 2008
- f. Name: Fred R. Taitague
Date of Death: April 09, 2009
Annuity due Decease: \$22,102.56
Surviving Spouse: Anna LG Taitague
Survivor's Annuity: \$11,051.28
Percentage Earned: 50%
Effective Date: April 09, 2009
- g. Name: Garland S Wilhite
Date of Death: April 23, 2009
Annuity due Decease: \$12,654.00
Surviving Spouse: Laura T. Wilhite
Survivor's Annuity: \$ 6,327.12
Percentage Earned: 50%
Effective Date: April 23, 2009

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1578 Name Fred R. Taitague
Date of Birth
Agency Superior Court of Guam
Effective Date January 16, 1999

1579	Name Surviving Spouse of Agency Effective Date	Derenda M. Saleh Mahmoud A. Saleh University of Guam August 02, 2008
1580	Name Surviving Spouse of Agency Effective Date	Sally D. McKinney Les S. McKinney Guam Community College March 10, 2009
1581	Name Surviving Spouse of Agency Effective Date	Betty Ann C. Burns Robert A. Burns University of Guam March 18, 2009
1582	Name Surviving Spouse of Department Effective Date	Anna LG Taitague Fred R. Taitague Superior Court of Guam April 09, 2009
1583	Name Surviving Spouse of Department Effective Date	Monica F. Tinkham Thomas N. Tinkham University of Guam April 09, 2009
1584	Name Surviving Spouse of Department Effective Date	Laura T. Wilhite Garland S. Wilhite Guam Public School System April 23, 2009
1585	Name Date of Birth Department Effective Date	Antonio P. Camacho Guam Public School System May 01, 2009
1586	Name Date of Birth Department Effective Date	Gary E. Camacho Guam Public School System May 01, 2009

1587	Name	Felipe B. Beltran
	Date of Birth	
	Department	Department of Public Works
	Effective Date	May 02, 2009
1588	Name	Rolando D. Demagajes
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	May 02, 2009
1589	Name	Teresita T. Barcinas
	Surviving Spouse of	Jose C. Barcinas
	Agency	Guam Fire Department
	Effective Date	May 05, 2009
1590	Name	Rosa R. Meno
	Surviving Spouse of	Juan T. Meno
	Agency	Port Authority of Guam
	Effective Date	May 14, 2009
1591	Name	Marilyn JC Cruz
	Date of Birth	
	Agency	Guam Public School System
	Effective Date	June 10, 2009